



**Special Meeting of the
Executive Committee of the
Connecticut Lottery Corporation**

Held on
Thursday, May 11, 2023 at 10:00 a.m.
at the
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Robert Simmelkjaer, Board Chair; Wilfred Blanchette, Jr., Vice Chair of the Board and Chair of the Personnel Committee; Steven Ezzes, Chair of the Finance Committee; and Andrew Meehan, Chair of the Audit Committee; (all via teleconference).

Staff Members: Gregory Smith, President and CEO; Melissa Durso; Jodi Ganzer; Catherine Martorella; Lauren Perrotti; and Annmarie Daigle.

I. Welcome:

Chair Simmelkjaer welcomed Committee members and thanked them for their attendance. He called the meeting to order at 10:04 a.m.

II. Approval of March 10, 2023 Executive Committee Meeting Minutes:

On a motion by Mr. Blanchette and seconded by Mr. Ezzes, the minutes of the March 10, 2023 Executive Committee Meeting were unanimously approved.

III. Update on Sales and Profits:

Ms. Martorella provided a recap of Sales and Profits noting that sales through April 30 are \$1.2 billion, which is an increase of 0.7% from last year and just below budget. CLC has transferred \$345 million to the General Fund, which is also 0.7% more than last year and 8.6% above budget. Sports Betting has had retail growth from last year.

IV. Sports Betting and iLottery FY2024 Budgets:

Mr. Smith provided an update as it relates to the FY2024 budgets for Sports Betting and iLottery. While we are not ready to prepare and bring forward a budget for these two sections of the company, he noted that we will bring forward this summer when the new gaming system is up and running.

V. Executive Session:

At 10:15 a.m., on a motion by Mr. Meehan, seconded by Mr. Ezzes, and unanimously approved, the Committee moved to Executive Session for the following purposes:

- a. Discussion of Gaming Systems and Contracts
- b. Discussion of Pending Claims and Litigation: CHRO Matter
- c. Discussion of Executive Compensation and Succession Planning

Ms. Martorella and Ms. Daigle left the meeting at this time. Ms. Durso and Ms. Ganzer attended the full Executive Session. Ms. Perrotti attended Executive Session for topic a.; Mr. Smith attended for topics a. and b.

VI. Discussion and Action, if any, on items discussed during Executive Session:

At 11:05 a.m., the Committee reconvened in public session, with Chair Simmelkjaer noting that no votes or actions took place during Executive Session.

VII. Adjournment:

Chair Simmelkjaer thanked everyone for their participation and noted that the next full Board Meeting is scheduled for Thursday, June 9, 2023. On a motion made by Mr. Blanchette, seconded by Mr. Ezzes, and unanimously approved, the Committee adjourned at 11:05 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation