

**Finance Committee**

**Special Meeting**

February 1, 2012  
12:00 p.m.

Connecticut Lottery Corporation  
777 Brook Street  
Rocky Hill, Connecticut

Board Members: Robert Morgan, Chairman of the Finance Committee; Gale Mattison, Martin Stauffer, Patrick Birney and Robert Dakers

Staff Members: Anne M. Noble, President & CEO, Chelsea Turner, Diane Patterson, Lana Glovach and Barry Sheftel

Call to Order: Chairman Morgan called the meeting to order at 12:05 p.m.

- I. Approval of Minutes:  
On a motion by Mr. Mattison, seconded by Mr. Birney, and unanimously approved, it was “*Resolved, that the Minutes of the , November 9, 2011 meeting be approved.*”
- II. Review of the Financial Statements for the Six Months Ended December 31, 2011:  
Chairman Morgan requested that Mr. Sheftel present the financial statements for the six months ended December 31, 2011. Mr. Sheftel presented the Actual vs. Budget Analysis for the first six months of Fiscal 2012 and discussed the variances for each of the major captions included in the statement.
- III. Executive Session to discuss new game initiatives and update on Personnel Committee search.  
At 12:25 p.m. for purposes of discussing new game initiatives and an update on the Personnel Committee search Mr. Morgan made a motion to move into Executive Session. The motion was seconded by Mr. Dakers and unanimously approved. Ms. Noble, Ms. Turner, Ms. Patterson, Ms. Glovach and Mr. Sheftel were invited to remain for the Executive Session discussion.  
  
At 1:15 p.m. the Executive Session ended and the Committee returned to regular session. Chairman Morgan stated that no actions or votes had taken place during the Executive Session.
- IV. Old Business:  
None
- V. New Business:  
None
- VI. Adjournment:  
On a motion made by Mr. Stauffer, seconded by Mr. Mattison and unanimously approved, the meeting was adjourned at 1:18 p.m.

Respectfully submitted,

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By: Barry L. Sheftel  
Acting Chief Financial Officer  
Connecticut Lottery Corporation