

CONNECTICUT LOTTERY CORPORATION

Minutes of the Special Board Meeting  
held on  
Tuesday, August 30, 2016  
At 5:00 p.m.  
at the  
Connecticut Lottery Corporation  
777 Brook Street  
Rocky Hill, Connecticut 06067

Board Members Present: Frank Farricker, Chairman of the Board; Patrick Birney, Vice Chairman of the Board; Steve Bafundo (via teleconference, exited the meeting at 5:09 pm and rejoined at 5:10 pm); Meghan Culmo (via teleconference); Robert Dakers; Kia Floyd (via teleconference); Robert Morgan (via teleconference); Margaret Morton (via teleconference at meeting start) joined the meeting in person at 5:05 pm); Michael Thompson (via teleconference); and Diane Winston (via teleconference).

Staff Members Present: Anne M. Noble, President & CEO; Lana Glovach; Paul Granato; Michael Hunter; Chelsea Turner; and Cynthia Hadden.

Call to Order: Chairman Farricker called the meeting to order at 5:03 p.m.

I. Mr. Farricker welcomed the Board members to the meeting.

II. Approval of Minutes:

On motion made by Mr. Birney, seconded by Mr. Dakers, and approved, it was:

“Resolved, that the Board hereby approves the June 28, 2016 Board meeting minutes.”

Mr. Morgan abstained.

III. New Business:

President’s Report/Announcement

Ms. Noble welcomed and thanked Board members for attending today’s meeting. Ms. Noble stated that she has been affiliated with the CT Lottery Corporation (CLC) for many years. When she first began, she drove a 2004 vehicle and her sons were just six and eight years old. She

expressed how quickly time flies as she now has two awesome young men away at college and a car that has not changed much.

Ms. Noble then announced she would be leaving the CLC and noted that she has completed what the Board of Directors asked her to do in 2008. She noted that along with her team and the support of the Board, the CLC has been transformed into a consumer driven and operationally efficient organization, repeatedly delivering for seven years in a row, record profits responsibly and in keeping with its statutory mission.

Ms. Noble mentioned that she is fond of saying that “this is not your mother’s lottery” and “that we stand on the shoulders of those who come before us.” She further noted that the foundation built at the CLC is one of integrity, independence, intellect, innovation and inclusion, noting these are the boulders that should form the bedrock of what is done in this industry and now passes the baton with that foundation laid.

Ms. Noble thanked her wonderful staff and members of the Board for their support, including those who have already moved on. She wished the CLC all the best for continued success. “I look forward to the coming months and coming full circle to again assist the Board as I leave my role as CEO and new leadership is selected,” stated Ms. Noble.

Mr. Farricker stated that he agreed with everything Ms. Noble said and he could not be prouder.

#### Approval of Transition Agreement

On motion made by Mr. Birney, seconded by Ms. Morton, and unanimously approved, it was:

Resolved, that, after due consideration, the Board of Directors hereby approves the Transition Agreement between Anne M. Noble and the Corporation’s Board of Directors.

#### Delegation of Duties and Powers During Transition

On motion made by Mr. Birney, seconded by Mr. Thompson, and approved, it was:

Resolved, that, in order to effectuate a smooth transition for the Corporation, the Board of Directors hereby delegates to Frank Farricker, its Chairperson, the powers and duties of the Corporation’s President and Chief Executive Officer, effective immediately and until further vote of the Board of Directors.

Mr. Farricker abstained.

IV. Adjournment:

Ms. Morton, having worked with Ms. Noble for many years, thanked her for all she has done during her tenure at the CLC and stated that the CLC has been wrapped with integrity since Ms. Noble arrived. “You are the best,” stated Ms. Morton.

On motion made by Mr. Birney, seconded by Ms. Floyd, and unanimously approved, the meeting was adjourned at 5:10 p.m.

Respectfully submitted,

Chelsea Turner  
Corporation Secretary/Connecticut Lottery Corp.